

**SADAKA THE IRELAND PALESTINE ALLIANCE COMPANY**

**LIMITED BY GUARANTEE**

**(Not having a Share Capital)**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2018**

**Certified a true copy of the Financial Statements of the company as laid before the Annual General Meeting for the year ended 31st December 2018.**

*Anne Marie Crawley* Director

*Joan Nolan* Secretary

**SADAKA THE IRELAND PALESTINE ALLIANCE**

**COMPANY LIMITED BY GUARANTEE**

**(Not having a Share Capital)**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**Sadaka The Ireland Palestine Alliance Company Limited By Guarantee**  
**Company Information**

Directors	Stella Carroll Alan Lonergan (resigned 05/03/2019) Anne Marie Crawley Philip O'Connor (resigned 16/03/2019) David Morrison (resigned 16/03/2019) Hilary Minch Nidal Saadeh (resigned 16/04/2019) Joan Nolan Liam White Valerie Roche Eamonn Meehan (appointed 26/02/2019) Justin Kilcullen (appointed 19/02/2019)
Secretary	Joan Nolan
Company	484659
Registered Office	PO Box 110 Ballyshannon Co. Donegal
Business Address	PO Box 110 Ballyshannon Co. Donegal
Bankers	Allied Irish Bank p.l.c. 37 Upper O'Connell St Dublin 1  Bank of Ireland UK Main St Belleek BT93 3FY

**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Statement of Directors' responsibilities and declaration on unaudited financial statements  
for the year ended 31 December 2018**

**General Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Accounting Standards Board.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2018.

On behalf of the board

**On behalf of the Board:**

*Anne Marie Crawley*  
Director

*Joan Nolan*  
Director

Date:20/07/2019

**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Directors' Report  
the year ended 31 December 2018**

The directors present their annual report and the financial statements for the year ended 31 December 2018.

**Principal Activity, Business Review and Future Developments**

The principal activity of the company is to maximise support in Ireland for the Palestinian people and their struggle for national, democratic and human rights.

There was no significant change in the business of the Company during the year.

In overall terms, the company expended €33,307 in the furtherance of its aims. This represents a 53% increase on year ended 31 December 2017.

The company intends to develop its activities based on its achievements to date, so as to meet its ongoing financial and humanitarian objectives.

**Results**

The surplus for the year after providing for depreciation and taxation amounted to €18,450 (12 Months to 31 December 2017 - Surplus - €3,020).

**Directors**

The membership of the Board is set out on page 1.

In accordance with the Articles of Association, one third of the company directors will be due to retire by rotation from the Board every year and, if eligible, may be re-appointed.

**Research and Development**

The company did not engage in any Research and Development activity during the year.

**Books and Records**

The Directors are responsible for ensuring that proper books and accounting records, as outlined in Section 202 of the Companies Act 1990 are kept by the Company. The Directors are maintaining appropriate books of account, in order to ensure that those requirements are complied with. The books and accounting records of the company are maintained at the company's office.

**Principal Risks and Uncertainties**

The directors recognise that the company's business is potentially exposed to the current challenging economic conditions in Ireland and abroad. The company has adopted a proactive approach in managing this risk by seeking new fundraising opportunities.

**Events after the Balance Sheet Date**

There have been no significant events affecting the company since the year end.

**On behalf of the Board**

*Anne Marie Crawley*  
Director

*Joan Nolan*  
Director

Date:20/07/2019

**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Profit and Loss Account  
for the year ended 31 December 2018**

	<b>Notes</b>	<b>Continuing operations 2018</b>	<b>2017</b>
		€	€
<b>Income</b>		51,757	20,755
Administrative Expenses		33,122	17,575
		18,635	3,180
<b>Surplus/(deficit) On Ordinary Activities before Interest</b>			
Interest payable and similar charges		185	160
		18,450	3,020
<b>Surplus/(deficit) On Ordinary Activities before taxation</b>			
Tax on (deficit)/surplus on ordinary activities		-	-
		<b>18,450</b>	<b>3,020</b>
<b>Surplus/(Deficit) On Ordinary Activities after taxation</b>		<b>18,450</b>	<b>3,020</b>

A separate Statement of Total Recognised Gains and Losses is not required, as there are no gains or losses other than those reflected in the Profit and Loss Account for the above financial years.

The notes on pages 7 to 9 form part of the financial statements.

**On behalf of the Board**

*Anne Marie Crawley*  
Director

*Joan Nolan*  
Director

Date:20/07/2019

**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Balance Sheet  
as at 31 December 2018**

		2018		2017	
		€	€	€	€
	<b>Notes</b>				
<b>Current Assets</b>					
Debtors		-		-	
Cash at bank and in hand	<b>9</b>	30,658		7,309	
		<u>30,658</u>		<u>7,308</u>	
<b>Creditors: amount falling due in within one year</b>	<b>6</b>	5,285		386	
<b>Net Current Assets/(Liabilities)</b>			<u>25,373</u>		<u>6,923</u>
<b>Total Assets Less Current Liabilities</b>			<u><b>25,373</b></u>		<u><b>6,923</b></u>
<b>Reserves</b>					
Accumulated (deficit)/surplus			25,373		6,923
<b>Members Funds</b>			<u><b>25,373</b></u>		<u><b>6,923</b></u>

The notes on pages 7 to 8 form part of the financial statements.

We, as director(s) of (company name), state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the Board**

*Anne Marie Crawley*  
Director

*Joan Nolan*  
Director

Date:20/07/2019



**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Cash Flow Statement  
for the Year ended 31 December 2018**

	Notes	2018 €	2017 €
<b>Reconciliation of operating (deficit)/surplus to net cash inflow from operating activities</b>			
Operating Surplus/(Deficit)		18,450	3,020
(Increase)/decrease in debtors		-	-
Increase/(decrease) in creditors		4,899	(5,919)
<b>Net cash inflow from operating activities</b>		<u>23,349</u>	<u>2,899</u>
<b>Cash Flow Statement</b>			
<b>Increase/(Decrease) in cash in the year</b>		<u>23,349</u>	<u>(2,899)</u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
<b>Increase/(Decrease) in cash in the year</b>		23,349	(2,899)
<b>Net funds at 1 January 2018</b>		7,309	10,208
<b>Net funds at 31 December 2018</b>		<u>30,658</u>	<u>7,309</u>

The notes on pages 7 to 9 form part of the financial statements.

**On behalf of the Board**

*Anne Marie Crawley*  
Director

*Joan Nolan*  
Director

Date:20/07/2019

**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Notes to the Financial Statements  
for the Year ended 31 December 2018**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1 Basis of preparation**

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

**1.2 Total Income**

Total Income represents income received and receivable from donations and fundraising during the year.

**1.3 Going Concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue operational existence for the foreseeable future. The directors are satisfied that it is appropriate for the financial statements to be prepared on a going concern basis.

**2. Turnover**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

**3. FRC Ethical Standard - Provisions Available for Small Entities (PASE)**

In common with many other businesses of our size and nature, we use our accountants to prepare and submit returns to the tax authorities and to prepare the company's Annual Financial Statements.

**4.**

<b>Interest Payable and Other Charges</b>	<b>2018</b>	<b>2017</b>
	€	€
Bank Charges	185	160
	<u>186</u>	<u>160</u>
	=====	=====

**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Notes to the Financial Statements  
for the Year ended 31 December 2018**

.....continued

**5. Taxation**

A charge to corporation tax does not arise as the company is not carrying on a business. Sadaka The Ireland Palestine Alliance Company Limited By Guarantee is a not-for-profit organisation which is grant funded primarily by through grants and donations. All surpluses are used strictly for future events

**6.**

<b>Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	€	€
Creditors	4,585	-
Accruals	300	300
Donation paid in advance	400	-
Credit Card	-	86
	<u>5,285</u>	<u>386</u>
	=====	=====

There are no amounts falling due after more than one year

**7.**

<b>Accumulated Funds/(Deficits)</b>	<b>Profit and loss account</b>	<b>Total</b>
	€	€
At 1 January 2018	6,924	3,904
(Loss)/surplus retained for the year	18,450	3,020
<b>At 31 December 2018</b>	<u>25,373</u>	<u>6,924</u>
	=====	=====

**Sadaka The Ireland Palestine Alliance Company Limited By  
Guarantee**

**Notes to the Financial Statements  
for the Year ended 31 December 2018**

.....continued

**8.**

<b>Reconciliation of movements in Non-Equity Interests</b>	<b>2018</b>	<b>2017</b>
	€	€
(Deficit)/Surplus for the year	18,450	3,020
Opening Non-Equity Interests	6,924	3,904
Closing Non-Equity Interests	<u>25,373</u>	<u>6,924</u>
	=====	=====

The company is prohibited from distributing its reserves to its Members. All reserves must be applied to non-commercial purposes.

**9.**

**Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing Balance</b>
	€	€	€
Paypal	1	289	290
Cash at bank and in hand	7,308	23,060	30,368
Net funds	<u>7,309</u>	<u>23,349</u>	<u>30,658</u>
	=====	=====	=====

**10. Controlling Parties**

The company is controlled by the members, in general meeting, none of whom, individually, have majority voting rights.

**11. Limited Liability**

The company is limited by guarantee and does not have a Share Capital. In the event of winding up each member's liability will be limited to €1.

**12. Approval of financial statements**

The financial statements were approved by the Board on 20/07/2019